ANNEX 6
FORTUN NARVASA & SALAZAR

Office of the President
of the Philippines
Malacañang

MEMORANDUM FROM THE EXECUTIVE SECRETARY

FOR : **VICE-PRESIDENT SARA Z. DUTERTE**
Officer of the Vice-President (OVP)

SECRETARY AMENAH F. PANGANDAMAN
Department of Budget and Management (DBM)

SUBJECT : **OVP – RELEASE OF FUNDS FOR ADDITIONAL REQUIREMENTS FOR FY 2022**

DATE : NOV 28 2022

Upon the representations of the OVP, and pursuant to the recommendation of the DBM in its Memorandum dated 18 October 2022, please be informed of the **APPROVAL** of the release of funds amounting to **TWO HUNDRED TWENTY-ONE MILLION FOUR HUNDRED TWENTY-FOUR THOUSAND PESOS (₱221,424,000.00)** to cover the following Maintenance and Other Operating Expenses items: a) Financial Assistance/Subsidy - ₱96,424,000.00, and b) Confidential Fund - ₱125,000,000.00, chargeable against the FY 2022 Contingent Fund under Republic Act (RA) No. 11639 (General Appropriations Act [GAA]), subject to the availability of funds, the provisions of Section 83 of the General Provisions of RA No. 11369 (FY 2022 GAA) and COA-DBM-DILG-GCG-DND Joint Circular No. 2015-01, and other pertinent budgetary, accounting and auditing laws, rules and regulations.

For your appropriate action.

By order of the President:

LUCAS P. BERSAMIN
Executive Secretary

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DEC 05 2022
BY:
REF. NO.

Office of the President
MALACAÑANG RECORDS OFFICE
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ATTY. CONCEPCION ZENY E. FERROLINO-ERAD
DIRECTOR IV

101922-MRO-21787

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